



SUBNATIONAL PRIMER: REGION 6, 7, 8 AND NIR

TRANSPARENCY AND ACCOUNTABILITY IN THE EXTRACTIVE INDUSTRY



PARTICIPATING COMPANIES

Mining:

1. Carmen Copper (2012 and 2013)
2. Leyte Iron Sand (2012 and 2013)

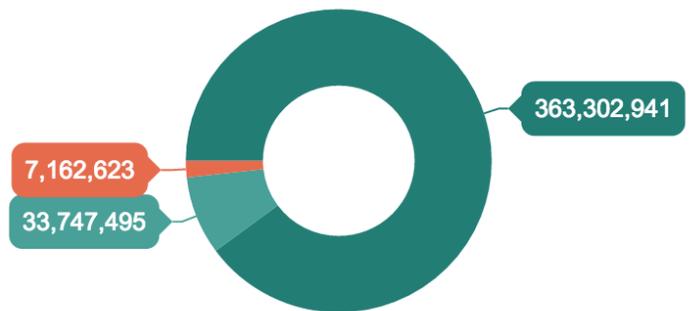
NON-PARTICIPATING COMPANIES

Coal:

1. Semirara Mining (2012 and 2013)

CARMEN COPPER SOCIAL AND ENVIRONMENTAL DISCLOSURES

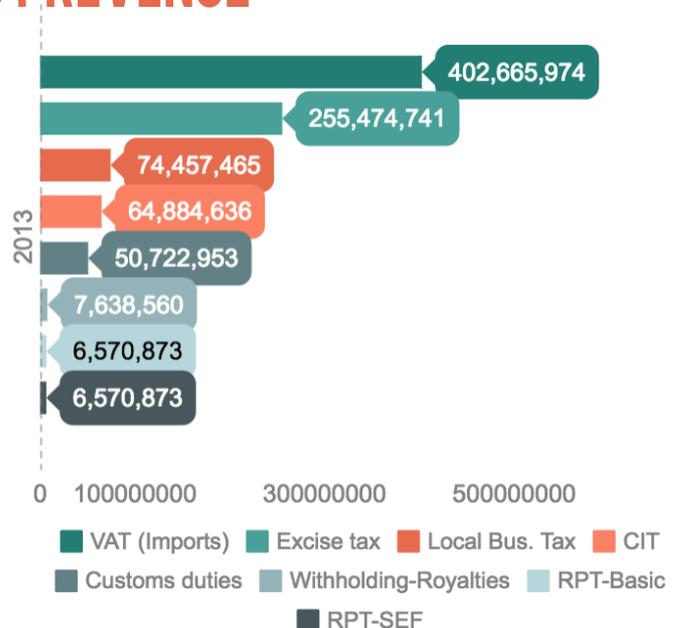
Carmen Copper social and environmental expenditures include P363 million pesos for its annual environmental protection and enhancement program and another P33.7 million for the state mandated social development and management program.



■ Annual EPEP(89.88%) ■ Social Development & Ma..(8.35%)
■ Information, Education ..(1.77%)

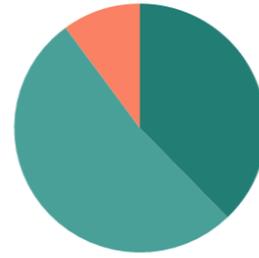
FINANCIAL DISCLOSURES PAYMENTS TO GOVERNMENT, BY REVENUE

Carmen Copper biggest's payment to government is VAT for imports which amounted to P402 million surpassing excise tax on minerals at P255 million. The company enjoyed corporate income tax that year and paid a mere P64 million.



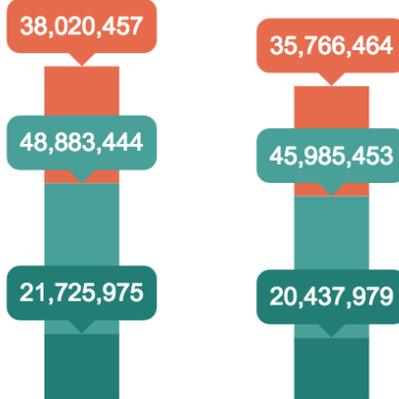
PAYMENTS TO GOVERNMENT, BY AGENCY

A bulk of the company's payment went to the Bureau of Customs amounting to P453 million followed by the Bureau of Internal Revenue with P327 million. The local government units collected P87 million.



LGU SHARES

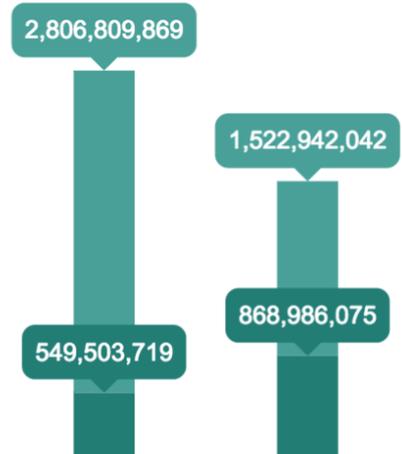
Estimates using excise tax collections and the formula from the Local Government Code. Actual receipt may vary due to delay in downloading of funds by national government.



■ BIR(37.74%) ■ BOC(52.17%) ■ MGB(0%)
■ LGU(10.08%) ■ NCIP(0%)

EFFECTIVE TAX RATE

Measure of the burden of all tax collected by the government from mining as a percentage of income before tax



■ Government Take ■ Company Take

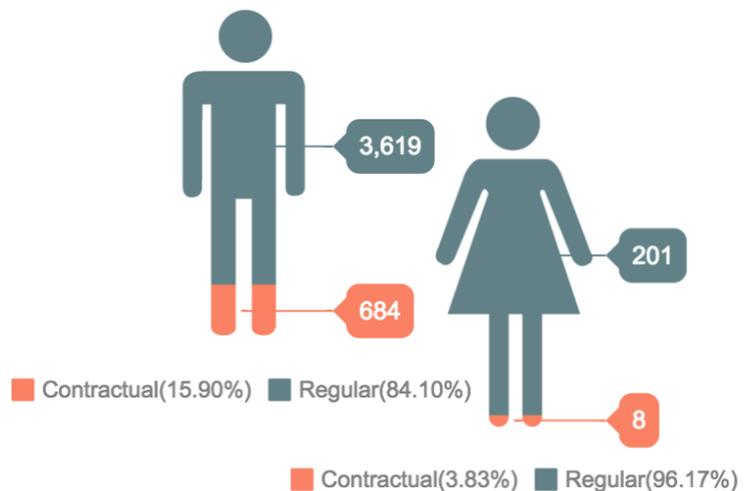
■ Province (20%) ■ Municipality (45%) ■ Barangay (35%)

OPERATIONS DISCLOSURES

PRODUCTION VALUE



EMPLOYMENT FIGURES

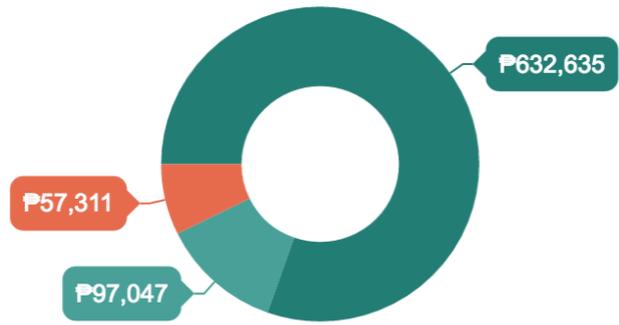


LEYTE IRON SAND

SOCIAL AND ENVIRONMENTAL DISCLOSURES

Leyte Ironsand's biggest social and environmental disclosure is its social development and management program amounting to P632 thousand followed by mining technology and geosciences advancement with P97 thousand.

There were no reconciled and disclosed environmental funds.



- Social Development & Ma..(80.39%)
- Mining Technology and G..(12.33%)
- Information, Education ..(7.28%)

FINANCIAL DISCLOSURES

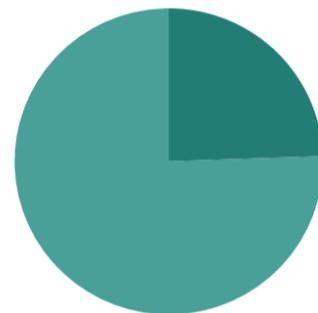
PAYMENTS TO GOVERNMENT, BY REVENUE

Leyte Ironsand's biggest payment to government is excise tax on minerals worth P620 thousand followed by local business tax paid to the local government unit amounting to P200 thousand.



- Excise tax on minerals(75.54%)
- Local Business Tax(24.36%)
- RPT-Basic(0.05%)
- RPT-Educ(0.05%)

PAYMENTS TO GOVERNMENT, BY AGENCY



- LGU(24.46%)
- BIR(75.54%)
- MGB(0%)
- NCIP(0%)
- BOC(0%)